

Summary of WHART performance in 2017 is as follow:

Particulars	2017	2016
Statement of Income (million baht)		
Warehouse rental and service income	1,001.94	648.47
Other rental and service income	19.04	2.64
Undertaking income	58.39	57.83
Interest income	0.84	0.82
Total income	1,080.21	709.75
Total expenses	(176.24)	(113.76)
Profit before financial costs and net gain (loss) from investment	903.97	595.99
Financial costs	(176.31)	(120.81)
Total net gain (loss) from investment	(49.15)	(95.38)
Increase in net assets from operations during the year (Net profit)	678.51	379.80
Balance Sheet (million baht)		
Investments in properties	25,948.85	13,082.76
Other assets	1,865.61	839.79
Total assets	27,814.46	13,922.55
Borrowing from financial institutions	7,714.40	3,970.00
Other liabilities	1,000.74	411.56
Total liabilities	8,715.14	4,381.56
Net assets	19,099.32	9,540.99
Financial Ratio		
Unit outstanding at the end of period (units)	1,963,977,172	972,142,000
Net assets value per unit (baht)	9.7248	9.8144
Increase in net assets from operations period per unit (net profit per unit) (baht)	0.3455	0.3907
Interest bearing debt to total assets ratio (%)	27.74	28.51
Total liabilities to total assets (%)	31.33	31.47
Total liabilities to net assets value ratio (times)	0.46	0.46
Interest coverage ratio (times)	5.13	4.93

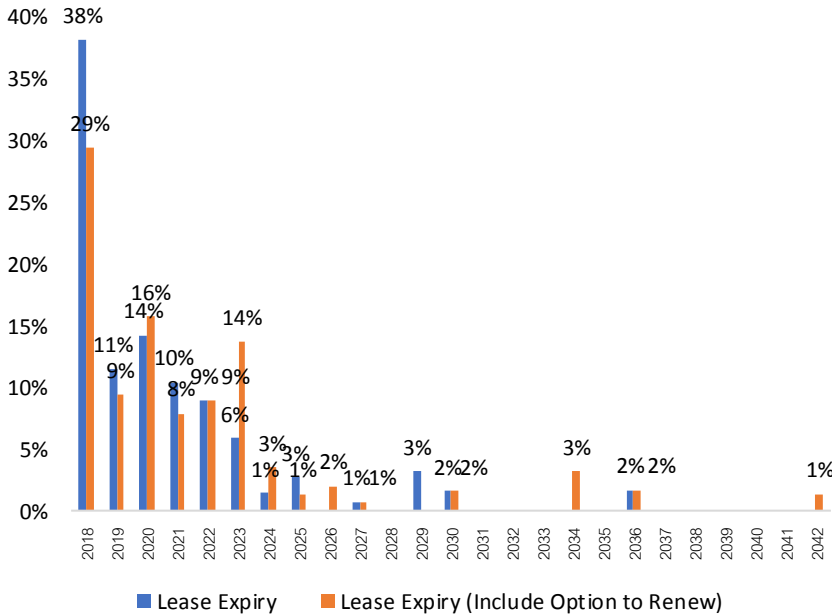
Summary of Tenor Profile

Weighted Average Lease Expiry (WALE) = 2.93 years

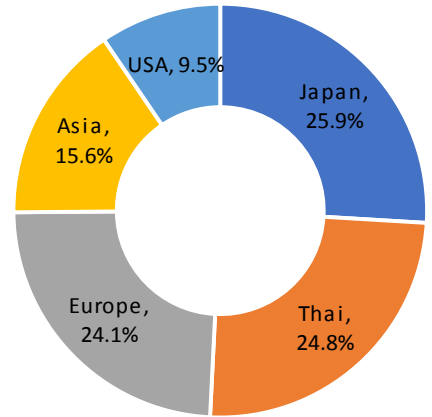
And Weighted Average Lease Expiry (WALE)

Include Option to Renew = 3.86 years

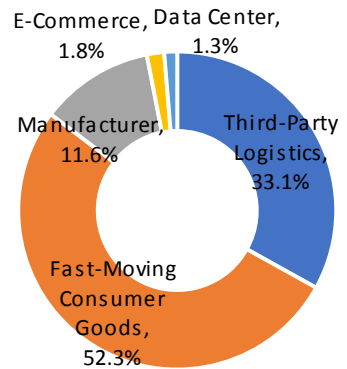
(as of 31 December 2017)



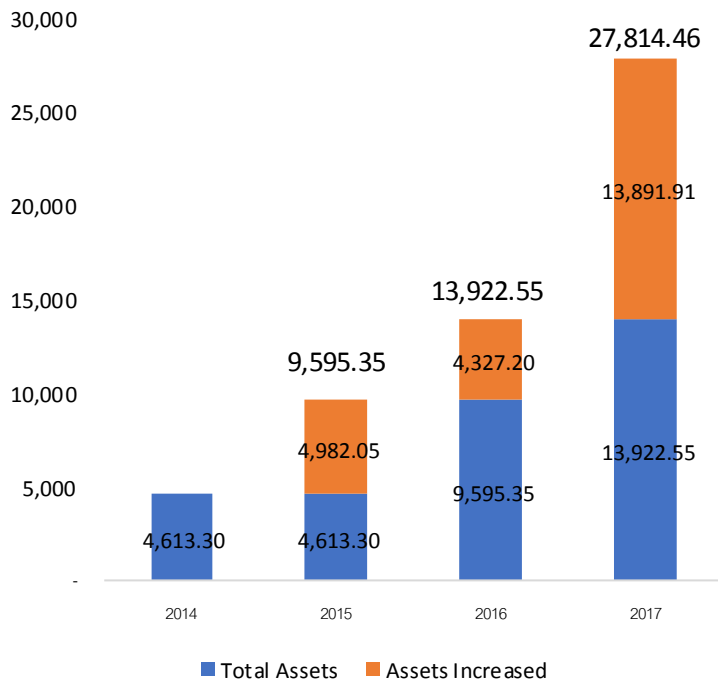
Tenant's Nationality



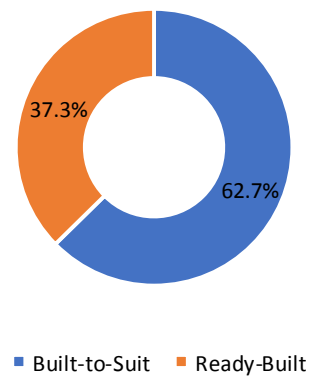
Tenant's Business



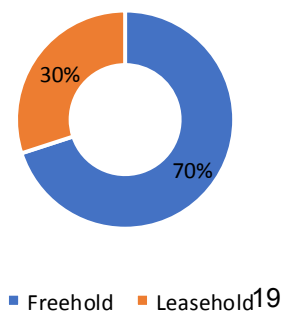
Total Assets



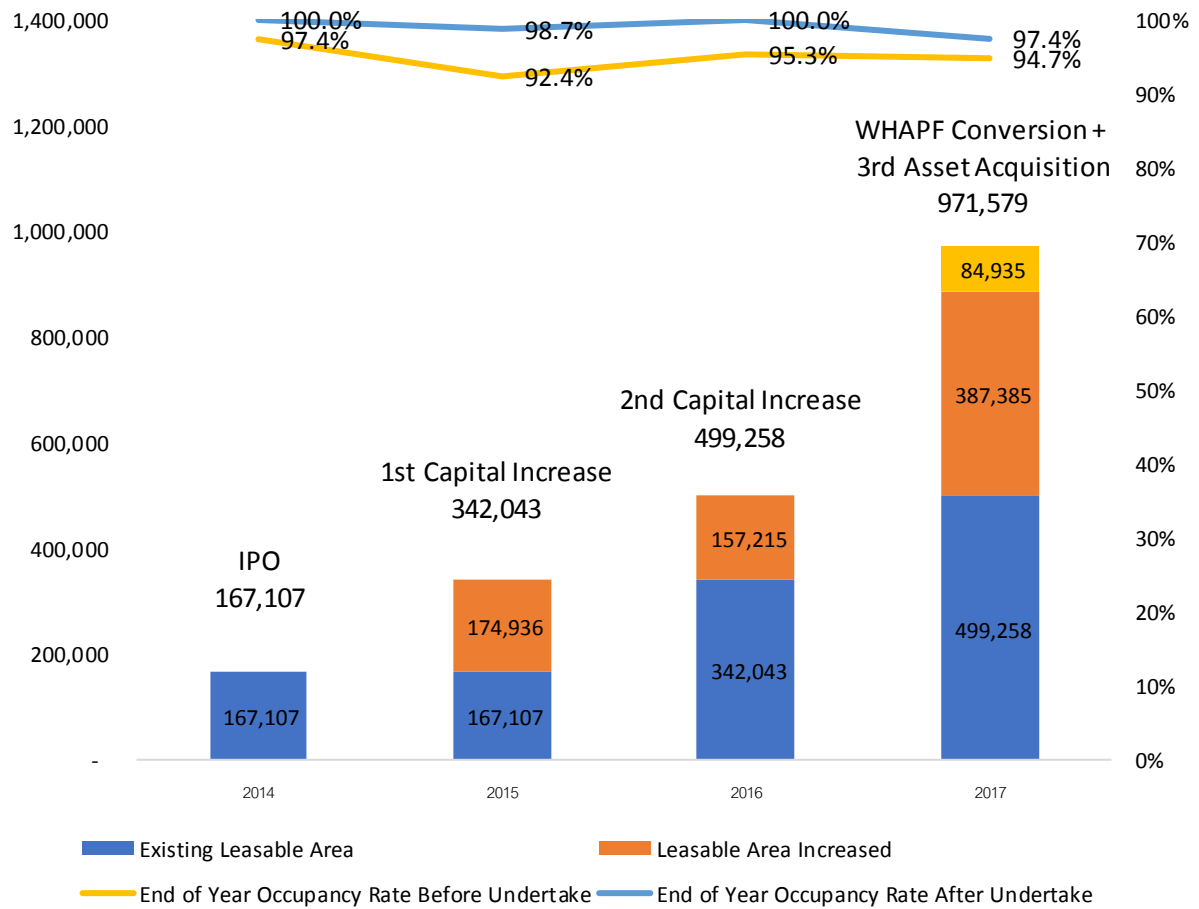
Building Type



Freehold: Leasehold



Warehouse Area and Occupancy Rate (Sq.m.)



Roof Area (Sq.m.)

